



Pong Sun

AML ACADEMY

ANTI-MONEY LAUNDERING TRAININGS



About PonSun

We are proud to introduce as pioneers in AML training with various compliance training programs and organization need based training programs to combat money laundering.

We believe that, well trained AML Investigators are the best defense against regulatory breaches & money launderers.

The logo for PonSun AML Academy is displayed within a light blue circular graphic. The text "PonSun" is in a red, italicized serif font, and "AML Academy" is in a black, sans-serif font below it.

PonSun
AML Academy



Penalties paid by Financial Institutions

➤ According to Bloomberg:

World's Biggest Banks Fined \$321 Billion Since Financial Crisis

Banks globally have paid \$321 billion in fines since 2008 for an abundance of regulatory failings from money laundering to market manipulation and terrorist financing

BNP – 8.9 billion

HSBC – 1.9 billion

ING – 619 million

Credit Suisse – 536 million

*** FYI, 1 Billion USD = 70,00,00,00,000 INR



Money Laundering

“Palermo Convention”, Article 6, defines money laundering as:

- ✓ A) (i) The **conversion or transfer of property**, **knowing** that such property is the proceeds of crime, for the purpose of concealing or disguising the illicit origin of the property or of helping any person who is involved in the commission of the predicate offence to evade the legal consequences of his or her action;
- (ii) The **concealment or disguise of the true nature**, source, location, disposition, movement or ownership of or rights with respect to property, **knowing** that such property is the proceeds of crime;
- ✓ B) Subject to the basic concepts of its legal system:
 - (i) The **acquisition, possession or use of property**, **knowing**, at the time of receipt, that such property is the proceeds of crime;
 - (ii) **Participation in, association with or conspiracy to commit**, **attempts** to commit and aiding, abetting, facilitating and counselling the commission of any of the offences established accordance with this article.

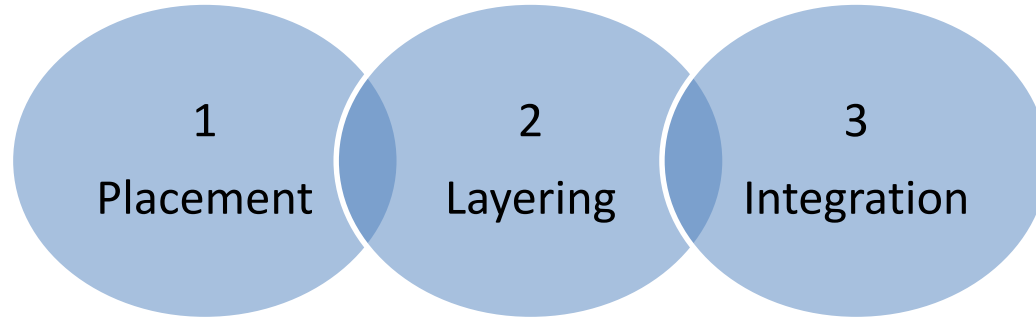


Money Laundering

Money laundering is the process by which criminals disguise the original ownership and control of the proceeds of criminal conduct by making such proceeds appear to have derived from a legal source.

After money has been suitably laundered or “cleaned”, it can be used in the mainstream economy for accumulation of wealth, such as acquisitions of properties, or otherwise spent.

Stages of Money Laundering





Stages of Money Laundering

- **Placement** – In this stage, proceeds of crime is placed into the financial institutions, casinos, shops, bureau de change and other businesses.
- **Layering** – The intension of this stage is to make it more difficult to detect and uncover the proceeds of crime. Hence during layering stage web of transactions are conducted via movement of money between entities – geographies – industries - sectors.
- **Integration** – Making use of laundered proceeds in luxurious villas, vehicles and invest into economy.

Stages of Money Laundering

